

KLTV, Inc.
Profit & Loss Prev Year Comparison
January through June 2018

	Jan - Jun 18	Jan - Jun 17	\$ Change	% Change
Ordinary Revenue/Expense				
Revenue				
4000 · Cowlitz County PEG Fee	150,000.00	150,878.65	-878.65	-0.58%
4010 · Longview 3% Utility Tax	205,361.50	141,954.06	63,407.44	44.67%
4020 · Kelso 3% Utility Tax	37,589.45	40,030.68	-2,441.23	-6.1%
4030 · Kalama 3% Utility Tax	8,210.53	7,029.03	1,181.50	16.81%
4050 · Production Services	7,475.00	5,374.00	2,101.00	39.1%
4060 · Training Seminar	912.00	2,223.00	-1,311.00	-58.97%
4070 · Membership Dues	2,140.45	1,562.05	578.40	37.03%
4080 · Donations	425.00	425.00	0.00	0.0%
4095 · Other Revenue	7,893.07	1,014.00	6,879.07	678.41%
4110 · Tape Dub Sales	640.00	1,942.50	-1,302.50	-67.05%
7100 · Interest Revenue	147.56	189.71	-42.15	-22.22%
7200 · Rent Revenue	16,800.00	16,500.00	300.00	1.82%
Total Revenue	437,594.56	369,122.68	68,471.88	18.55%
Gross Profit	437,594.56	369,122.68	68,471.88	18.55%
Expense				
5000 · Advertising, Promotion	2,840.73	1,800.64	1,040.09	57.76%
5010 · Bank & Invest Fees	756.02	817.17	-61.15	-7.48%
5020 · Board Admin. Expense	514.80	196.00	318.80	162.65%
5040 · Membership Activities	178.82	556.86	-378.04	-67.89%
5050 · Dues & Fees	1,145.00	1,441.73	-296.73	-20.58%
5060 · Continuing Education	1,095.00	5,614.57	-4,519.57	-80.5%
5070 · Subscriptions	418.72	407.45	11.27	2.77%
5090 · Equipment Lease	452.99	351.95	101.04	28.71%
5100 · Equipment Repairs & Maint.	551.73	421.08	130.65	31.03%
5110 · Employee Health Ins.	13,694.98	12,731.96	963.02	7.56%
5120 · Auto Insurance	1,630.98	864.66	766.32	88.63%
5130 · Liability Insurance	2,323.04	3,261.91	-938.87	-28.78%
5140 · Studio Equipment Insurance	1,492.50	1,273.08	219.42	17.24%
5145 · Director & Officers Liab.	1,125.48	620.82	504.66	81.29%
5160 · Office Supplies	1,738.25	809.02	929.23	114.86%
5170 · Professional Services	20,159.93	6,133.01	14,026.92	228.71%
5180 · Production Supplies	1,827.61	3,410.44	-1,582.83	-46.41%
5190 · Postage & Shipping	1,485.85	1,063.08	422.77	39.77%
5200 · Telephone & Long Distance	3,141.45	3,381.58	-240.13	-7.1%
5220 · Utilities	5,653.69	5,909.25	-255.56	-4.33%
5260 · Janitorial	757.63	687.11	70.52	10.26%
5270 · License & Fees	0.00	19.48	-19.48	-100.0%
5275 · Property Tax - Pers. Prop.	3,319.62	2,827.72	491.90	17.4%
5280 · Property Taxes - Real Est.	6,303.24	5,223.16	1,080.08	20.68%
5295 · Taxes - Other	5.51	1,024.20	-1,018.69	-99.46%
5310 · Facility Improvements & Repairs	1,128.56	210.80	917.76	435.37%
6300 · Employee Relations	1,053.41	1,043.34	10.07	0.97%
6310 · Payroll	139,183.00	150,536.24	-11,353.24	-7.54%
6320 · Payroll Taxes	14,314.48	15,230.03	-915.55	-6.01%
6330 · SIMPLE IRA Matching	2,185.14	1,771.29	413.85	23.36%
6340 · Travel	5,243.24	6,423.28	-1,180.04	-18.37%
6350 · Auto Expense	1,323.71	886.47	437.24	49.32%
6360 · Equipt Office - 5 Year (1500)	-159.00	0.00	-159.00	-100.0%
6365 · Equipment - PEG Capital	16,256.71	68,336.76	-52,080.05	-76.21%
7230 · Rental Utilities	2,920.61	2,796.65	123.96	4.43%
7240 · Rental Repairs	8,313.64	0.00	8,313.64	100.0%
Total Expense	264,377.07	308,082.79	-43,705.72	-14.19%
Net Ordinary Revenue	173,217.49	61,039.89	112,177.60	183.78%
Net Revenue	173,217.49	61,039.89	112,177.60	183.78%

KLTV, Inc.
Profit & Loss
January through June 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	TOTAL
Ordinary Revenue/Expense							
Revenue							
4000 · Cowlitz County PEG Fee	0.00	0.00	87,655.32	0.00	0.00	62,344.68	150,000.00
4010 · Longview 3% Utility Tax	69,401.93	0.00	69,150.30	0.00	0.00	66,809.27	205,361.50
4020 · Kelso 3% Utility Tax	0.00	19,141.78	0.00	0.00	18,447.67	0.00	37,589.45
4030 · Kalama 3% Utility Tax	2,772.89	1,386.44	0.00	0.00	4,051.20	0.00	8,210.53
4050 · Production Services	1,637.50	0.00	1,525.00	3,275.00	625.00	412.50	7,475.00
4060 · Training Seminar	0.00	48.60	463.80	216.00	183.60	0.00	912.00
4070 · Membership Dues	580.01	741.26	584.59	159.59	75.00	0.00	2,140.45
4080 · Donations	425.00	0.00	0.00	0.00	0.00	0.00	425.00
4095 · Other Revenue	0.00	6,393.07	1,500.00	0.00	0.00	0.00	7,893.07
4110 · Tape Dub Sales	0.00	75.00	25.00	50.00	0.00	490.00	640.00
7100 · Interest Revenue	24.03	21.75	23.63	22.09	22.10	33.96	147.56
7200 · Rent Revenue	2,750.00	2,850.00	2,750.00	2,850.00	2,750.00	2,850.00	16,800.00
Total Revenue	77,591.36	30,657.90	163,677.64	6,572.68	26,154.57	132,940.41	437,594.56
Gross Profit	77,591.36	30,657.90	163,677.64	6,572.68	26,154.57	132,940.41	437,594.56
Expense							
5000 · Advertising, Promotion	17.00	17.00	160.64	660.50	436.00	1,549.59	2,840.73
5010 · Bank & Invest Fees	102.11	102.34	102.78	114.32	113.52	220.95	756.02
5020 · Board Admin. Expense	0.00	0.00	337.22	177.58	0.00	0.00	514.80
5040 · Membership Activities	28.97	22.00	0.00	0.00	93.07	34.78	178.82
5050 · Dues & Fees	20.00	0.00	0.00	1,125.00	0.00	0.00	1,145.00
5060 · Continuing Education	0.00	995.00	0.00	100.00	0.00	0.00	1,095.00
5070 · Subscriptions	0.00	0.00	0.00	418.72	0.00	0.00	418.72
5090 · Equipment Lease	0.00	217.89	0.00	0.00	235.10	0.00	452.99
5100 · Equipment Repairs & Maint.	0.00	0.00	426.73	0.00	0.00	125.00	551.73
5110 · Employee Health Ins.	2,254.09	2,254.09	2,296.70	2,296.70	2,296.70	2,296.70	13,694.98
5120 · Auto Insurance	271.83	271.83	271.83	271.83	271.83	271.83	1,630.98
5130 · Liability Insurance	387.17	387.17	387.18	387.17	387.18	387.17	2,323.04
5140 · Studio Equipment Insurance	248.75	248.75	248.75	248.75	248.75	248.75	1,492.50
5145 · Director & Officers Liab.	187.58	187.58	187.58	187.58	187.58	187.58	1,125.48
5160 · Office Supplies	121.54	240.23	92.97	946.73	336.78	0.00	1,738.25
5170 · Professional Services	538.29	0.00	903.74	160.00	2,943.00	15,614.90	20,159.93
5180 · Production Supplies	0.00	0.00	0.00	0.00	1,587.82	239.79	1,827.61
5190 · Postage & Shipping	65.99	15.99	136.34	240.99	757.01	269.53	1,485.85
5200 · Telephone & Long Distance	516.11	501.48	516.13	1,078.00	9.20	520.53	3,141.45
5220 · Utilities	943.67	1,074.09	1,078.98	977.08	963.32	616.55	5,653.69
5260 · Janitorial	168.64	107.02	0.00	107.02	0.00	374.95	757.63
5275 · Property Tax - Pers. Prop.	0.00	3,319.62	0.00	0.00	0.00	0.00	3,319.62
5280 · Property Taxes - Real Est.	0.00	6,303.24	0.00	0.00	0.00	0.00	6,303.24
5295 · Taxes - Other	5.35	0.00	0.00	0.00	0.16	0.00	5.51
5310 · Facility Improvements & Repairs	83.23	0.00	0.00	818.32	227.01	0.00	1,128.56
6300 · Employee Relations	17.03	923.79	0.00	112.59	0.00	0.00	1,053.41
6310 · Payroll	21,689.25	21,818.85	24,045.65	23,666.15	23,917.10	24,046.00	139,183.00
6320 · Payroll Taxes	2,227.69	2,248.11	2,479.59	2,428.13	2,470.10	2,460.86	14,314.48
6330 · SIMPLE IRA Matching	364.19	364.19	364.19	364.19	364.19	364.19	2,185.14
6340 · Travel	704.76	1,678.37	1,130.74	1,126.17	3.20	600.00	5,243.24
6350 · Auto Expense	164.59	103.75	696.29	64.20	53.86	241.02	1,323.71
6360 · Equipt Office - 5 Year (1500)	-159.00	0.00	0.00	0.00	0.00	0.00	-159.00
6365 · Equipment - PEG Capital	554.95	0.00	1,210.00	5,915.57	8,395.61	180.58	16,256.71
7230 · Rental Utilities	480.58	571.05	519.34	541.99	439.33	368.32	2,920.61
7240 · Rental Repairs	5,632.17	1,990.83	511.36	179.28	0.00	0.00	8,313.64
Total Expense	37,636.53	45,964.26	38,104.73	44,714.56	46,737.42	51,219.57	264,377.07
Net Ordinary Revenue	39,954.83	-15,306.36	125,572.91	-38,141.88	-20,582.85	81,720.84	173,217.49
Net Revenue	39,954.83	-15,306.36	125,572.91	-38,141.88	-20,582.85	81,720.84	173,217.49

KLTV, Inc.
Budget vs. Actual
January through December 2018

	Jan - Jun 18	Annual Budget	\$ Over Budget	% of Budget
Ordinary Revenue/Expense				
Revenue				
4000 · Cowlitz County PEG Fee	150,000.00	150,000.00	0.00	100.0%
4010 · Longview 3% Utility Tax	205,361.50	220,000.00	-14,638.50	93.35%
4020 · Kelso 3% Utility Tax	37,589.45	77,000.00	-39,410.55	48.82%
4030 · Kalama 3% Utility Tax	8,210.53	10,000.00	-1,789.47	82.11%
4050 · Production Services	7,475.00	25,000.00	-17,525.00	29.9%
4060 · Training Seminar	912.00	8,900.00	-7,988.00	10.25%
4070 · Membership Dues	2,140.45	3,000.00	-859.55	71.35%
4080 · Donations	425.00	400.00	25.00	106.25%
4095 · Other Revenue	7,893.07	0.00	7,893.07	100.0%
4100 · Resale of Supplies	0.00	50.00	-50.00	0.0%
4110 · Tape Dub Sales	640.00	2,500.00	-1,860.00	25.6%
7100 · Interest Revenue	147.56	250.00	-102.44	59.02%
7200 · Rent Revenue	16,800.00	33,000.00	-16,200.00	50.91%
Total Revenue	437,594.56	530,100.00	-92,505.44	82.55%
Gross Profit				
	437,594.56	530,100.00	-92,505.44	82.55%
Expense				
5000 · Advertising, Promotion	2,840.73	20,000.00	-17,159.27	14.2%
5010 · Bank & Invest Fees	756.02	2,000.00	-1,243.98	37.8%
5020 · Board Admin. Expense	514.80	2,000.00	-1,485.20	25.74%
5040 · Membership Activities	178.82	1,000.00	-821.18	17.88%
5050 · Dues & Fees	1,145.00	2,600.00	-1,455.00	44.04%
5060 · Continuing Education	1,095.00	3,000.00	-1,905.00	36.5%
5070 · Subscriptions	418.72	400.00	18.72	104.68%
5090 · Equipment Lease	452.99	1,200.00	-747.01	37.75%
5100 · Equipment Repairs & Maint.	551.73	2,100.00	-1,548.27	26.27%
5110 · Employee Health Ins.	13,694.98	38,000.00	-24,305.02	36.04%
5120 · Auto Insurance	1,630.98	2,100.00	-469.02	77.67%
5130 · Liability Insurance	2,323.04	6,000.00	-3,676.96	38.72%
5140 · Studio Equipment Insurance	1,492.50	4,000.00	-2,507.50	37.31%
5145 · Director & Officers Liab.	1,125.48	1,500.00	-374.52	75.03%
5160 · Office Supplies	1,738.25	3,000.00	-1,261.75	57.94%
5170 · Professional Services	20,159.93	18,000.00	2,159.93	112.0%
5175 · Consulting	0.00	2,000.00	-2,000.00	0.0%
5180 · Production Supplies	1,827.61	5,700.00	-3,872.39	32.06%
5190 · Postage & Shipping	1,485.85	2,000.00	-514.15	74.29%
5200 · Telephone & Long Distance	3,141.45	6,400.00	-3,258.55	49.09%
5220 · Utilities	5,653.69	13,200.00	-7,546.31	42.83%
5260 · Janitorial	757.63	1,200.00	-442.37	63.14%
5270 · License & Fees	0.00	300.00	-300.00	0.0%
5275 · Property Tax - Pers. Prop.	3,319.62	3,600.00	-280.38	92.21%
5280 · Property Taxes - Real Est.	6,303.24	5,500.00	803.24	114.6%
5295 · Taxes - Other	5.51	1,300.00	-1,294.49	0.42%
5310 · Facility Improvements & Repairs	1,128.56	7,500.00	-6,371.44	15.05%
6300 · Employee Relations	1,053.41	2,400.00	-1,346.59	43.89%
6310 · Payroll	139,183.00	300,000.00	-160,817.00	46.39%
6320 · Payroll Taxes	14,314.48	30,000.00	-15,685.52	47.72%
6330 · SIMPLE IRA Matching	2,185.14	6,000.00	-3,814.86	36.42%
6340 · Travel	5,243.24	12,000.00	-6,756.76	43.69%
6350 · Auto Expense	1,323.71	3,600.00	-2,276.29	36.77%
6360 · Equipt Office - 5 Year (1600)	-159.00	6,000.00	-6,159.00	-2.65%
6365 · Equipment - PEG Capital	16,256.71	0.00	16,256.71	100.0%
7230 · Rental Utilities	2,920.61	5,500.00	-2,579.39	53.1%
7240 · Rental Repairs	8,313.64	9,000.00	-686.36	92.37%
Total Expense	264,377.07	530,100.00	-265,722.93	49.87%
Net Ordinary Revenue	173,217.49	0.00	173,217.49	100.0%
Net Revenue	173,217.49	0.00	173,217.49	100.0%

KLTV, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2018

	Jun 30, 18	Jun 30, 17	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · Heritage Operating Account	153,768.50	338,790.84	-185,022.34	-54.61%
1010 · Heritage Payroll Account	324,433.57	170,034.56	154,399.01	90.8%
1020 · Bank of America - Debit Card	261.33	8,490.84	-8,229.51	-96.92%
1040 · Riverview Money Market - 8850	54,212.84	54,183.65	49.19	0.09%
1050 · Riverview Money Market - 8117	21,089.95	21,094.40	5.55	0.03%
1060 · Columbia Bank CD	52,103.41	52,073.03	30.38	0.06%
1070 · Bank of America-Money Market	63,725.58	63,700.15	25.43	0.04%
1075 · Petty Cash on Hand	200.00	200.00	0.00	0.0%
Total Checking/Savings	669,805.18	708,547.47	-38,742.29	-5.47%
Accounts Receivable				
1201 · Accounts Receivable	162.00	0.00	162.00	100.0%
Total Accounts Receivable	162.00	0.00	162.00	100.0%
Other Current Assets				
1205 · Franchise Fees Receivable	96,846.06	96,846.06	0.00	0.0%
1290 · Undeposited Funds	62.50	0.00	62.50	100.0%
1300 · Prepaid Insurance	10,921.34	1,494.60	9,426.74	630.72%
1310 · Prepaid Other	2,296.70	2,972.67	-675.97	-22.74%
Total Other Current Assets	110,126.60	101,313.33	8,813.27	8.7%
Total Current Assets	780,093.78	809,860.80	-29,767.02	-3.68%
Fixed Assets				
1600 · Studip - 5 Yr Equip, Comp & Furn	10,235.44	10,235.44	0.00	0.0%
1505 · Studio - PEG Equipment	805,957.66	805,957.66	0.00	0.0%
1507 · Computer Software	13,355.81	13,355.81	0.00	0.0%
1510 · Building - Studio	101,260.67	101,260.67	0.00	0.0%
1520 · Building - Rental	150,012.00	150,012.00	0.00	0.0%
1530 · Building Improvements - Studio	276,565.61	276,565.61	0.00	0.0%
1537 · Building Improvements - Rental	71,055.93	71,055.93	0.00	0.0%
1600 · Accum Depre - Studio Equipment	-640,818.66	-640,818.66	0.00	0.0%
1610 · Accum Depre - Bldg Studio	-80,247.94	-80,247.94	0.00	0.0%
1620 · Accum Depre - Bldg Rental	-61,588.08	-61,588.08	0.00	0.0%
1627 · Accum Amort - Computer Software	-17,140.38	-17,140.38	0.00	0.0%
1800 · Loan Fees	1,488.00	1,488.00	0.00	0.0%
1850 · Accum Amort - Loan Fees	-1,488.00	-1,488.00	0.00	0.0%
Total Fixed Assets	628,648.16	628,648.16	0.00	0.0%
Other Assets				
1700 · Land - Studio	40,819.80	40,819.80	0.00	0.0%
1710 · Land - Rental	95,246.00	95,246.00	0.00	0.0%
Total Other Assets	136,065.80	136,065.80	0.00	0.0%
TOTAL ASSETS	1,544,807.74	1,574,574.76	-29,767.02	-1.89%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	15,624.01	33,997.04	-18,373.03	-54.04%
Total Accounts Payable	15,624.01	33,997.04	-18,373.03	-54.04%
Credit Cards				
1071 · Visa - Barry 1695	0.00	2,915.21	-2,915.21	-100.0%
1072 · Visa - Mecheal 1703	0.00	613.21	-613.21	-100.0%
Total Credit Cards	0.00	3,528.42	-3,528.42	-100.0%
Other Current Liabilities				
2010 · Rental - Security Deposits	100.00	100.00	0.00	0.0%
2020 · Prepaid Memberships	0.00	1,590.54	-1,590.54	-100.0%
2300 · Accrued Payroll	22,309.13	22,309.13	0.00	0.0%
2310 · Federal/FICA Payable	-5,757.58	-6,327.30	569.72	9.0%
2320 · L&I Payable	-246.29	-245.65	-0.64	-0.26%
2350 · Employment Security Pay	-354.42	-347.81	-6.61	-1.9%
2360 · Sales Tax Payable	32.00	0.00	32.00	100.0%
2910 · Suspense Payroll	-19,600.31	-20,531.82	931.51	4.54%
Total Other Current Liabilities	-3,517.47	-3,452.91	-64.56	-1.87%
Total Current Liabilities	12,106.54	34,072.55	-21,966.01	-64.47%
Total Liabilities	12,106.54	34,072.55	-21,966.01	-64.47%
Equity				
3200 · Retained Earnings	297,364.24	417,342.85	-119,978.61	-28.75%
3800 · Operating Fund	1,062,119.47	1,062,119.47	0.00	0.0%
Net Income	173,217.49	61,038.89	112,178.60	183.78%
Total Equity	1,532,701.20	1,540,502.21	-7,801.01	-0.51%
TOTAL LIABILITIES & EQUITY	1,544,807.74	1,574,574.76	-29,767.02	-1.89%